



## **Announcement: GreenOffshoreTech Innovation Awards, “Expression of Interest”**

### ***Introduction***

The **GreenOffshoreTech** project, an initiative funded under the EU Horizon 2020 research and innovation program which aims to make offshore production and transport green, clean and sustainable, is pleased to announce an AWARD Competition with prizes totalling €40,000 exclusively for the small and medium-sized enterprises (SMEs) that are winners of Phase 2 of the competitive project (1<sup>st</sup> and 2<sup>nd</sup> Call for Proposals).

This AWARD and PRIZE competition aims to further promote the GreenOffshoreTech SME Innovation Projects and turn good ideas into business.

The AWARD and PRIZE competition, which will culminate with an in-person presentation day in Hamburg, Germany on 6<sup>th</sup> June 2024 as part of the 2-day GreenOffshoreTech Final Event (Day 1, 5 June’24: GreenOffshoreTech Investor Rounds; Day 2: **GreenOffshoreTech Networking** event with **AWARD and PRIZE** competition).

### ***Competition Scope & Criteria***

#### **Part 1: One-pager**

The SMEs should demonstrate how they make offshore production and transport greener, cleaner, and more sustainable through product or service innovation in advanced materials, advanced manufacturing and digitalization, environmental technologies, green shipping and new energy carriers **developed during the GreenOffshoreTech project.**

The SMEs should explain how the GreenOffshoreTech 3-phase accelerator program with funding and Business Support Services has enabled the SMEs to develop their projects or services. What have been the key enabler elements in the project for your SME? Have these influenced the strategy for your business because of participating in the project? Could milestones be achieved through the received funds and services?

The SMEs should describe how the additional awarded money will help their business to bring their innovation closer to market.

**Upload your One-pager here:** [GreenOffshoreTech \(bal.eu\)](https://www.greenoffshoretech.eu)

## **Part 2: Presentation**

Tell your **GreenOffshoreTech** success story at the final event in Hamburg on June 6<sup>th</sup> in a 5-minute pitch (PowerPoint) presentation.

### **Eligibility Criteria**

Only SMEs that have successfully completed Phase 2 of the **GreenOffshoreTech** accelerator program in the 1st Call for Proposals and Phase 2a in the 2nd Call for Proposals are eligible to participate. A requirement for the payout of the prize money is a fully completed Phase 2 with an approved prototype, as well as for the Call 2 SME.

### **Application Process**

1. **Registration:** Visit the GreenOffshoreTech Website (<https://greenoffshoretech.com/>) menu "CALL FOR PROPOSALS" and then click on "GOT Final Event". At the end of the page, click in REGISTER button **GreenOffshoreTech Innovation Awards Competition** to start the application process. A template for the one-pager will be provided after registration, which needs to be utilized.
2. **Submission:** Eligible SMEs are invited to complete an Entry Form and attach the one-pager. Up to 20 participants will be shortlisted for the competition by the project evaluators.
3. **Presentation:** The top 20 entries will be invited to present a 5-minute pitch in person at the Digital Hub Logistics in central Hamburg to the audience at the final event on June 6<sup>th</sup>, 2024. This will be a public event and other SMEs and investors, for example, will be present. A public vote by this audience will result in the second relevant score for the competition.

### **Prize Money Distribution & Payment information.**

The total prize money of €40,000 will be distributed among the top 5 winners as follows:

- **1st Place:** €15,000
- **2nd Place:** €10,000
- **3rd Place:** €7,500
- **4th Place:** €5,000
- **5th Place:** €2,500

The **GreenOffshoreTech** consortium reserves the right to review and change the number and amounts of prizes if less than 10 participants have entered the competition or/ and consequently less than 10 SMEs can be invited to pitch at the Final Event.

Award winners will also receive a certificate.

The payment of the prize money amounts will be made on the bank account of the SME latest 10 business days after the event.

## **Evaluation and Award Process**

### **Part 1: One Pager**

- A one pager must be submitted addressing the competition criteria described above. Specifically, a score will be formed based on the following aspects:
  1. Scope of the product/service: **Brief but complete** description of the product/service and its relevance to the offshore market(s): 1 – 5 points, 20% of the score.
  2. Impact: How does the product/service make offshore production and transport green, clean and sustainable? **Quantitative data/information** should be provided to support the answer: 1 – 5 points, 50% of the score.
  3. Relevance of GOT project: Convincing description of how GOT project has helped the SME in advancing their business: 1 – 5 points, 30% of the score.
- A combined score will be formed based on how well these aspects are addressed. **Applications longer than one page will not be considered. (Font size 11, single line spacing).**
- This is a competition and only the top 20 entries will be shortlisted and invited to give a pitch at the final event on June 6 in Hamburg.
- The one-pager is therefore the entry ticket for the final pitch competition in Hamburg, but also the first half (50%) of the final score.

### **Part 2: Pitch presentation**

- Up to 20 participants will compete in a pitch competition in Hamburg. Every SME gets 5 minutes time to answer the following open question in a convincing presentation: How does your product/service help to make offshore production and transport green, clean and sustainable? There will be a hard end with interruption after 5 minutes.
- All participants (the audience) will vote the final pitch. Each participant can give up to 3 votes (1-3 votes) to up to 3 SMEs (max. 1 vote per SME). All pitches will be ranked based on this vote. From the raking of the votes, a point score will be determined: 1<sup>st</sup> place (most votes): 5.0 points, 2<sup>nd</sup> place (second most votes): 4.8 points, 3<sup>rd</sup> place (third most votes): 4.6 points, .... 20<sup>th</sup> place: 1.2 points. SME with a tied number of votes will receive the same score. This point score will form the second 50% of the final score.

### **Final Score and Ranking**

The winners will be determined based on the 2 scores from the one-pager (50%) and the pitch presentation (50%). In case of an even final score of 2 or more SMEs, the final ranking will be determined by the following aspects in the following decision order:

1. Score of the one-pager
2. Score of the impact section of the one-pager
3. Gender balance of the SME representative that delivers the pitch.
4. Coin toss.

The announcement of the winners with an award ceremony will take place at the end of the final event in Hamburg, on June 6<sup>th</sup>.

## **Timeline**

- Call Opening Date: April 15<sup>th</sup>, 2024
- Submission Deadline: May 1<sup>st</sup>, 2024
- Announcement of the SMEs to be invited to give a pitch in Hamburg: May 6<sup>th</sup>, 2024
- Pitching Competition in Hamburg: June 6<sup>th</sup>, 2024
- Payment of the Prize Money: latest June 20<sup>th</sup>, 2024

